NOTICE REGARDING ADMINISTRATION OF THE ABB LUMMUS GLOBAL INC. 524(g) ASBESTOS PI TRUST FIFO PROCESSING QUEUE

Based on a request from the Trust Advisory Committee (the "TAC") regarding the administration of the FIFO Processing Queue¹ established by the ABB Lummus Global Inc. 524(g) Asbestos PI Trust Distribution Procedures (as may be amended from time to time, the "Lummus TDP"), and after consultation with the TAC, the Lummus Future Claimants' Representative, and Verus Claims Services, LLC ("Verus"), effective July 31, 2017, the Trustee of the ABB Lummus Global Inc. 524(g) Asbestos PI Trust (the "Lummus Asbestos PI Trust") adopts the following procedures² for the FIFO Processing Queue and claims processing thereunder.³

- 1. The Lummus TDP at Section 5.1(a)(1) provides that the "Lummus Asbestos PI Trust will order TDP Determined Lummus Asbestos PI Trust Claims for processing and determination purposes on a FIFO basis except as otherwise provided herein (the 'FIFO Processing Queue')."
- 2. The claimant's position in the FIFO Processing Queue "shall be determined by the date the claim is filed with the Lummus Asbestos PI Trust," Lummus TDP, Sec. 5.1(a)(1), provided such claim is deemed sufficiently complete, as defined in the Revised and Restated Procedures for Reviewing and Liquidating Lummus Asbestos PI Trust Claims ("Procedures"). Procedures, pp. 7, 9, 15.
- 3. Once entered in the FIFO Processing Queue, claims maintain their respective positions in the FIFO Processing Queue throughout the claims resolution process. See Lummus TDP, Sec. 5.2(a)(2); Procedures, pp. 11, 13.
- 4. A claimant may withdraw a claim at any time upon written notice to the Lummus Asbestos PI Trust and file another claim but any claim filed after withdrawal shall be given a place in the FIFO Processing Queue based on the date of the subsequent filing. Lummus TDP, Sec. 6.3. In the event of re-filing, the claimant's position in the FIFO Processing Queue is determined pursuant to Section 5.1(a)(1) of the Lummus TDP. See para. 1, 2, 6 and 7 herein.
- 5. Upon the filing of a claim, Verus, the Lummus Asbestos PI Trust's claims facility, electronically reviews the claim to determine if the claim is "sufficiently complete" to be entered in the FIFO Processing Queue. Procedures, pp. 7, 9.

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¹ Capitalized terms used but not defined herein shall have the respective meanings assigned such terms in the Lummus TDP.

² Nothing in these procedures shall be deemed to create a substantive right for any claimant.

³ Notwithstanding anything to the contrary provided herein, Exigent Hardship Claims shall be processed by Verus in the order provided in the Lummus TDP and the Revised and Restated Procedures for Reviewing and Liquidating Lummus Asbestos PI Trust Claims. See Lummus TDP, Sec. 5.3(b) ("[Exigent Hardship Claims] may be considered separately no matter what the order of processing otherwise would have been under the Lummus TDP."). See also, Revised and Restated Procedures for Reviewing and Liquidating Lummus Asbestos PI Trust Claims, p. 16-18.

- 6. A claim is deemed "sufficiently complete" when a claim form has been submitted to Verus containing the items listed on Schedule 2 to the Procedures. Procedures, pp. 7, 9.
- 7. If the claim is "sufficiently complete," the claim is dated, assigned a number, and entered in the FIFO Processing Queue as of that date. Procedures, pp. 7, 9, 15.
- 8. If the claim is not "sufficiently complete," Verus deems the claim "incomplete" and issues a deficiency notice to the claimant. Procedures, p. 9.
- 9. The Lummus Asbestos PI Trust takes no further action on an "incomplete" claim until the claimant provides the required information for the claim to be "sufficiently complete" to be entered in the FIFO Processing Queue. Procedures, p. 9.
- 10. When a claim rises to first in the FIFO Processing Queue, Verus processes the claim under Expedited Review or Individual Review based on the claimant's election. Procedures, pp. 11, 13. For internal operations, Verus performs a two- stage review process. Verus refers to the first stage as "First Review Queue" and the second stage as "Qualified Pending QC Review Queue."
- 11. In the First Review Queue stage, Verus performs a review of the claim form and all submitted documentation. Absent deficiencies, Verus continues the processing of the claim to the Qualified Pending QC Review Queue stage.
- 12. In the Qualified Pending QC Review Queue stage, Verus reviews the claim file in its entirety. Absent deficiencies, Verus determines a liquidated value for the claim, following which Verus tenders an offer to the claimant. See Lummus TDP and Procedures for details regarding Expedited Review and Individual Review features.
- 13. During the First Review stage, the claim maintains its original place in the FIFO Processing Queue. The claim enters the Qualified Pending QC Review Queue based on the date and time the First Review is completed without a deficiency.
- 14. In the event that Verus identifies a deficiency during the First Review and/or Qualified Pending QC Review stages, Verus issues a deficiency notice to the claimant. Verus suspends processing the claim until the claimant responds to the deficiency notice.
- 15. In the event that the claimant responds to a deficiency notice, Verus records the date and time of the response and enters the claim as of that date and time in the FIFO Re-Review Queue.
- 16. When a claim rises to first in the FIFO Re-Review Queue, Verus reviews the documentation filed with the Lummus Asbestos PI Trust in response to the deficiency notice. If the documentation cures the deficiency, Verus proceeds to review the claim file in its entirety in the Qualified Pending QC Review Queue stage. The claim enters the Qualified Pending QC Review Queue based on the date and time the FIFO Re-Review is completed without a deficiency. Absent any additional deficiency, Verus determines a liquidated value for the claim, following which Verus tenders an offer to the claimant.

- 17. Upon review of a claim in the FIFO Re-Review Queue, in the event that Verus determines that the noticed deficiency had not been cured or identifies an additional deficiency, Verus issues a notice to the claimant and again suspends processing the claim until the claimant responds to the new deficiency notice. In the event of a response, Verus proceeds under paragraphs 15 and 16 above, with the date and time of the new response used to assign a new place in the FIFO Re-Review Queue.
- 18. At any point during any of the review stages, Verus may conduct a quality assurance review of the claim. Procedures, p. 10.
- 19. In the event that a claim is selected for a quality assurance review after Verus has determined a liquidated value for the claim, the claim will be assigned to a separate FIFO Quality Assurance Review Queue based on the date and time the Lummus Asbestos PI Trust determined a liquidated value for the claim.
- 20. When a claim rises to first in the FIFO Quality Assurance Review Queue, Verus shall perform the quality review.
- 21. Paragraph 4 above applies to the filing of a new claim after a claim has been deemed withdrawn pursuant to any policy adopted by the Trustee.
- 22. At the direction of the Lummus Asbestos PI Trust, Verus assigns staff to the FIFO Processing Queue, the FIFO Re-Review Queue, the Qualified Pending QC Review Queue and the FIFO Quality Assurance Review Queue to assure that claims are considered on the date the claim reaches first in the respective Queue even if occurring on the same calendar day as claims rise to first in a different Queue.