

ABB LUMMUS GLOBAL INC. 524 (g) ASBESTOS PI TRUST

TRUSTEE:

**Dean M. Trafelet
Chicago, Illinois**

Payment of TDP Determined Lummus Asbestos PI Trust Claims

Effective June 13, 2011, the following policies shall apply to the payment of TDP Determined Lummus Asbestos PI Trust Claims. The policies have been adopted by the Trustee, with the consent of the TAC and FCR, and the ABB Lummus Asbestos PI TDP have been amended to incorporate these policies.

1. The Payment Percentage shall be 10%.
2. The Claims Payment Ratio will remain at 80%/20% per TDP Section 2.5.
3. As an accord and satisfaction, the holders of TDP Determined Lummus Asbestos PI Trust Claims already in the FIFO Payment Queue shall be paid the liquidated value of their claims times a Payment Percentage of 20%, with the 10% addition to the new Payment Percentage constituting consideration for the accord and satisfaction.
4. All offers outstanding but unaccepted by the tendering of an executed release to the Lummus Asbestos PI Trust have been withdrawn.
5. Going forward, for claims subject to the application of the Payment Percentage, the Payment Percentage in effect at the time a TDP Determined Lummus Asbestos PI Trust Claim is reached for payment in the FIFO Payment Queue shall be the Payment Percentage applied to the liquidated value of such TDP Determined Lummus Asbestos PI Trust Claim to determine the payment to the claimant.
6. The initial payment on any claim will be made in an amount not less than the Scheduled Value of a claim involving Other Asbestos Disease (Cash Discount Payment). The Trust will not apply TDP Section 4.4 that provides that payments in amounts of not less than \$100 will not be made. Going forward, the Trust will make all payments in the amount due even if that amount is less than \$100. Because the initial payment on any claim will be not less than \$100, this change will only be relevant for subsequent payments made as a result of an increase in the Payment Percentage.
7. The Lummus Asbestos PI Trust shall not pay any sequencing adjustment on any TDP Determined Lummus Asbestos PI Trust Claim.
8. The Maximum Annual Payment for 2011 is \$5,000,000.

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